



**Welcome to
The Riverside Township Public School District**

**2013-2014
Budget**

Summary

- Tax Ratables decreased this year by \$1,719,587
- Total General Fund State Aid showed an increase of \$180,680
- The Debt Service assessment on SDA funding increased by \$48,213 and State Facility tuition increased by \$13,666, which results in a net General Fund State aid increase of only \$118,801
- Preschool Aid increased by \$95,405 (but money can be spent on Preschool expenditures only)
- The 13-14 General Fund Budget increased by .51% and Debt Service decreased by 2% (due to refinancing of bonds)

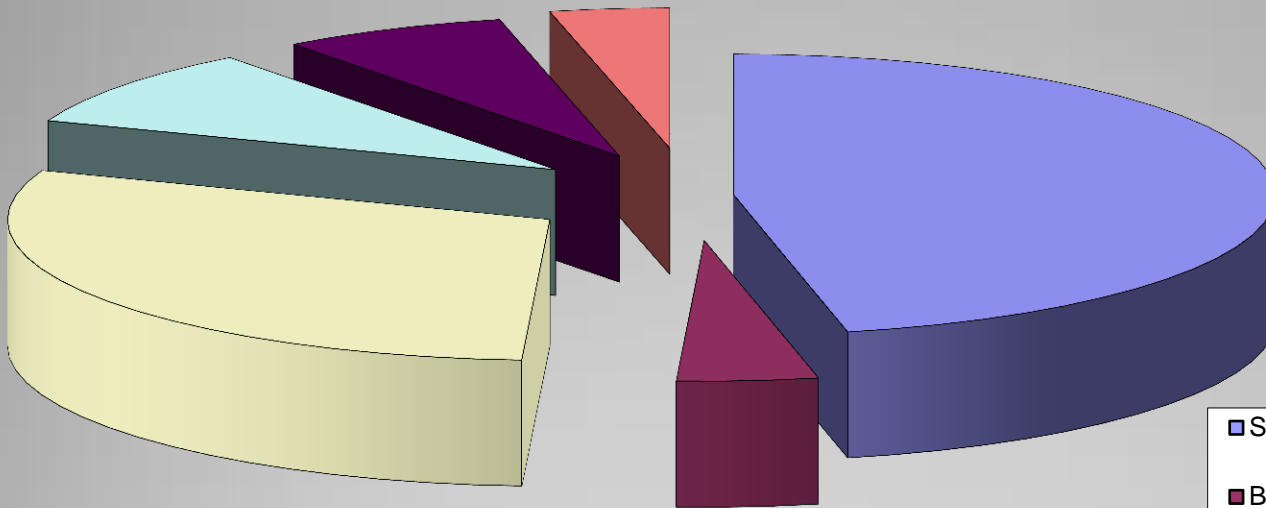
Where does the money come from? General Fund (10)

- State Aid = \$ 10,858,673 (12-13=\$10,677,993)
- Tuition = \$1,759,773 (12-13=\$1,751,130)
- CST Services = \$197,000 (12-13=\$190,000)
- Transportation = \$0 (12-13=\$35,000)
- Interest Earned/Misc = \$147,097 (12-13=\$45,000)
- Tax Levy = \$ 6,954,492, (12-13=\$6,757,223)
- Budgeted Fund Balance = \$975,802 (12-13=\$1,329,818)

Where does the money come from? Debt Service Fund (40)

- State Aid = \$44,962 (12-13=\$42,933)
- Budgeted Fund Balance = \$1,079 (12-13=\$347)
- Tax Levy = \$782,957 (12-13=\$802,679)

Proposed Revenues 2013-14



- State Aid 47%
- Budgeted Fund Balance 4%
- Local Tax Levy 30%
- Tuition & Misc. 9%
- Special Projects/State & Federal 7%
- Debt Service 3%

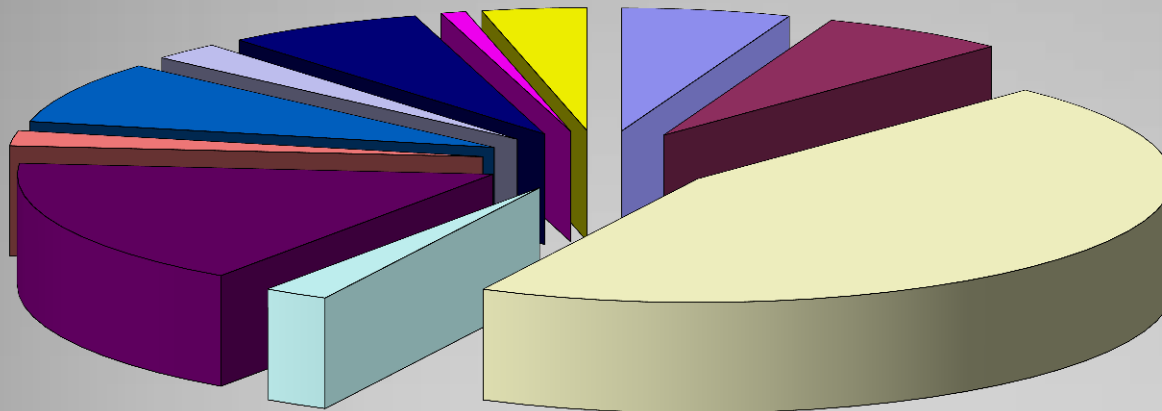
What the Budget Includes

- Elementary Summer School, ESY, After School Academies, Middle School Homework Club
- All current academic programs
- All current MS and HS athletic programs
- All current student activity programs
- AchieveNJ Teacher and Principal evaluations
- Computer infrastructure in preparation for PARCC assessments
- Replacement Band uniforms

What the Budget Includes Preschool Project

- Funded entirely by Preschool Education Aid
- Four classrooms with outdoor playground space
- Elementary school recaptures: nurse's office, choral classroom, speech classroom, ES/CST conference room, staff work room and two classrooms

Proposed Expenditures 2013-14



- Administration 6%
- Support Services 6%
- Instruction 45%
- Health/Related Services 2%
- Employee Benefits 17%
- Transportation/Food Serv 2%
- Maintenance/Operation 8%
- Student Body Activities 2%
- Federal/State Sponsored 7%
- Capital Outlay/Equipment/Facilities 1%*
- Debt Service 4%

What will it cost the taxpayers?

General Fund Tax Levy

13-14 Rate = \$ 1.5582 (\$.05 increase over 12-13 Rate) Total dollars = \$2,392.20 (\$72.21 increase over 12-13 for the average home assessed at \$153,519)

Debt Service Tax Levy

13-14 Rate = \$.1754 (\$.004 decrease over 12-13 Rate) Total dollars = \$269.32 (\$6.27 decrease over 12-13 for the average home assessed at \$153,519)

Total Tax Impact

- General Fund and Debt Service combined results in a tax increase of \$65.94 per year for the average homeowner.
- Last year's combined increased was \$74.39 per year for the average homeowner.

Questions / Comments

